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Glendower Wins Coveted NMA Development Award

Nan McKay and Associates, Inc. announce national awards for development and service excellence in affordable housing 2020-21



September 20, 2021 – We are thrilled to announce that The Glendower Group, the real estate development instrumentality of the Housing Authority of New Haven, has won the NMA Development Award for Large Agency for revitalizing the former Farnam Courts development, now known as Mill River Crossing! Mill River Crossing is in the Fair Haven neighborhood of New Haven, Connecticut and is a Rental Assistance Demonstration, Tax Credit Development.

Nan McKay and Associates, Inc. recently held their 14th Annual Housing Awards to recognize individual agency performance and honor excellence in the affordable housing industry. CEO John McKay announced the four awards in two categories, Development Award large and small agency, and Resident Service Award large and small agency.

"I'm honored to receive, from Nan McKay, the Development Award for the redevelopment of Mill River Crossing. I'd like to send a special thank you to our Senior Vice President of Development, Ms. Shenae Draughn, to our Vice President, Mr. Ed



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LaChance, to the entire Glendower Group team, and our partners who made this happen," said Ms. Karen DuBois-Walton, Elm City Communities and The Glendower Group's President at the ceremony.

"Our work focused on an old Public Housing development that was in real need of redevelopment. The work of our team and listening to the voices of our residents took an old, 1940s, barracks-style, public housing development, one that had suffered from years of underinvestment and had become a place of crime and low morale for residents, and turned it into a community that is now a vibrant, mixed-income community. It includes affordable and market-rate developments, and is now rich in green, community, and commercial spaces that will be home to an early care and education center," shared Ms. DuBois-Walton.

She also went on to explain, "Our new Mill River Crossing is a place we can all be proud of. And we did this by listening to our residents — by hearing what they wanted and what was needed in their community, and by using the best of our partnerships to join private dollar investment with federal, local, and state money to create a home that we can all be proud of."

"In a year when so many faced extraordinary challenges due to the COVID-19 pandemic, public housing authorities and their partners stepped up to develop new ideas and build new partnerships while continuing to work toward the goals of providing safe, high quality, and affordable housing for their communities," CEO John McKay said.

First launched in 2007, the <u>NMA Housing Awards</u> are normally awarded at the NMA Annual Housing Conference. This year due to precautions for safety during the pandemic, the awards were virtual and attended by housing authority professionals across the country as well as winners and NMA leadership. Recipients of the Development Award include new construction, green initiatives, property improvements, and out-of-the-box financing, while the Resident Service Award honors leaders in community outreach and efforts to improve the future of families.

For a recording of the 2021 NMA Housing Awards or photo and video testimonials of the winners, please contact Nan McKay Marketing Department at <u>marketing@nanmckay.com</u>.

About The Glendower Group: The Glendower Group (Glendower) is a nonprofit 501(c)(3) corporation established in November 2001 as an instrumentality to the Elm City Communities / Housing Authority of New Haven (ECC/HANH), Connecticut. Glendower is at the forefront of those leading the private sector market in affordable housing. They provide comprehensive and integrated real estate development services specializing in affordable housing. Together, Glendower and ECC/HANH have undertaken an aggressive redevelopment / modernization program allowing for the transformation of our housing portfolio throughout the City of New Haven. Partnering with the City of New Haven, we have been able to close six major Rental Assistance Demonstration (RAD)



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redevelopments. Since 2009, Glendower has served as the sole developer or codeveloper on 15 major affordable and market-rate development projects. The Glendower Group has been awarded over \$336 million dollars in redevelopment funds and has redeveloped over 2,250 units. To date, Glendower has efficiently relocated over 2,500 families working in concert with contractors and developers. Glendower's vision has always been high-quality, innovative, and fiscally sound housing for families. The firm has completed more than \$336 million in development projects and has orchestrated successful neighborhood transformations. Glendower has leveraged over \$544 million.

About Elm City Communities / Housing Authority of the City of New Haven (ECC/HANH):

We, at Elm City Communities, believe public housing is the foundation from which the American Dream will survive and thrive for generations to come. Our vision is a New Haven where every resident has a safe and decent home that they can afford and opportunities to fulfill their goals. Since becoming a HUD-designated Moving To Work (MTW) agency in 2000, Elm City Communities has become an incubator of innovation and an economic engine in New Haven, Connecticut. As a result, Elm City Communities has increased affordable housing choice, provided an array of self-sufficiency programs, created across the board cost savings measures, and spurred millions of dollars of indirect economic activity through redevelopment projects and job creation. Through the development and operation of affordable communities of choice and by providing opportunities for greater self-sufficiency in New Haven, we offer a lifeline to the American Dream.

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